



SOMERLEY CAPITAL LIMITED

20/F., China Building, 29 Queen's Road Central, Hong Kong

Telephone: 2869 9090 Fax: 2526 2032 E-Mail: somerley@somerley.com.hk

The Board of Directors
Harbin Electric Company Limited
1399 Chuangxinyi Road
Songbei District
Harbin, Heilongjiang Province
The People's Republic of China

20 March 2019

Dear Sirs,

**(1) VOLUNTARY CONDITIONAL OFFER
BY CITIGROUP ON BEHALF OF HEG
TO ACQUIRE ALL OF THE ISSUED H SHARES IN HEC;
(2) PROPOSED VOLUNTARY WITHDRAWAL
OF LISTING OF THE H SHARES OF HEC; AND
(3) PROPOSED MERGER BY ABSORPTION
OF HEC BY HEG**

We refer to the composite document jointly issued by Harbin Electric Company Limited and Harbin Electric Corporation Co., Ltd. dated 20 March 2019 (the "**Composite Document**") relating to, among others, the captioned matters. Unless otherwise defined, capitalised terms used in this letter shall have the same meanings as defined in the Composite Document.

We, Somerley Capital Limited of 20th Floor, China Building, 29 Queen's Road Central, Hong Kong, hereby give our written consent and confirm that we have not withdrawn our written consent to the issue of the Composite Document with the inclusion in the Composite Document of our letter of advice dated 20 March 2019 (the "**Letter of Advice**") and references to our name, logo, qualifications and the Letter of Advice in the form and context in which they respectively appear in the Composite Document.

We hereby consent to this letter and the Letter of Advice being made available for public inspection as described in the section headed "10. Documents available for inspection" in Appendix IV to the Composite Document.

Yours faithfully,
for and on behalf of
SOMERLEY CAPITAL LIMITED

M. N. Sabine
Chairman